



BERGRIVIER MUNICIPALITY **RAISING OF AN EXTERNAL LOAN**

Notice is hereby given in terms of section 46(3) of the Local Government: Municipal Finance Management Act (Act 56 of 2003), that the Municipal Council of Bergrivier Municipality intends raising an external loan with **DBSA** for **R6 550 000.00** for the financing of a portion of the 2019/2020 capital budget.

Establish composting facility (VD/PB)	R 200,000.00
Enlarge recycling building (VD/PB)	R 400,000.00
Refurbishment and upgrade of WWTW	R 3,100,000.00
Construction of roads: RDP Houses	R300,000.00
Reseal/Construction of streets	R 2,000,000.00
Replace Switchgear C/O Lang and Kloofstreet PB	R 400,000.00
Network Renewals	R150,000.00
<u>Total</u>	R 6 550 000.00

Information with respect to long-term debt proposal:
R6 550 000.00 @ 10.34% over a period of 10 years

R6 550 000.00

1. Planned start and end date : December 2020 till June 2030.
2. Type of instrument : Long term loan 10 years
3. Security to be provided : None.
4. Date when information statement was made public: 20 April 2020 .
5. Detail of adverts : Municipal offices, satellite offices, libraries and website.
6. Source of funding to repay loan : Operating budget

Interest = R 4 113 829.92 Redemption = R 6 550 000.00 Total = R10 663 829.92

Members of the public are hereby invited to submit written comments or representations to the council in respect of the proposed debt, which comments/representations must be directed to the Municipal Manager at the address mentioned in this notice by no later than **15 May 2020:12H00. (bergmun@telkomsa.net)** Enquiries in this regard may be lodged with the office of the Director: Financial Services, **Mr Felix Lötter** at tel **022 913 6000**.

Notice is furthermore given, in terms of section 19 of the Local Government : Municipal Systems Act (Act 32 of 2000), that a Council Meeting will take place on end May 2020 in the Council Chambers, Municipal Head Office, Piketberg, to consider a resolution on the raising of the mentioned external loan.

MUNICIPAL OFFICES
13 CHURCH STREET
PO BOX 60
PIKETBERG
7320

ADV HANLIE LINDE
MUNICIPAL MANAGER

18 March 2020