



BERGRIVIER MUNICIPALITY

RAISING OF AN EXTERNAL LOAN

Notice is hereby given in terms of section 46(3) of the Local Government: Municipal Finance Management Act (Act 56 of 2003), that the Municipal Council of Bergrivier Municipality intends raising an external loan of **R30 910 000** for the financing of a portion of the 2023/2024 capital budget.

Information with respect to long-term debt proposal:

R10 550 000 @ 10.22% over a period of 5 years

CostCentreDescription	mSCOACconfigDescription	BudgetOriginal
Electricity	Smart Metering	50,000.00
Sewerage	Munisipale Dienste Ontwikkeling (Wyk 4 PB)	70,000.00
Water Distribution	Munisipale Dienste Ontwikkeling (Wyk 4 PB)	120,000.00
Water Distribution	Munisipale Dienste Ontwikkeling (Wyk 2 PV)	260,000.00
Information Technology	Replacement of computers	300,000.00
Cemetaries	Building of Toilet - RH	300,000.00
Solid Waste Removal	Fencing at PB Transfer Station	400,000.00
Electricity	Network Renewals	400,000.00
Electricity	Replace Dwarskerbos O/H lines with Cable	450,000.00
Information Technology	IT System Upgrade (Enhancement of IT system : Business c	500,000.00
Fleet management	Transport Assets (NON-VATABLE)	500,000.00
Roads	Rebuild Kerklaan	500,000.00
Electricity	Security of electrical assets	500,000.00
Director Community Services	Restoration of PV Museum	500,000.00
Waste Water Treatment	Disinfection at WWTW	600,000.00
Water Treatment	Disinfection at WTW	700,000.00
Electricity	Retro-fit main substation oil circuit breakers	700,000.00
Sports Grounds and Stadiums	Containers cloakrooms at Watsonia	700,000.00
Fleet management	Transport Assets (VATABLE)	3,000,000.00
		10,550,000.00

Estimated Interest = R 3 185 813 Redemption = R 10 550 000 Total = R 13 735 813

R20 360 000 @ 11.70% over a period of 10 years

CostCentreDescription	mSCOACconfigDescription	BudgetOriginal
Waste Water Treatment	Extention of DKB WWTW	1,000,000.00
Cemetaries	Fencing Cemetery (VD)	1,100,000.00
Project Management Unit	Repair existing combi-courts EE, PV, VD	1,500,000.00
Water Distribution	Prepaid/ Smart Metering (EL)	1,500,000.00
Roads	Reseal/Construction of streets	2,000,000.00
Water Distribution	Water Renewals (EL)	2,850,000.00
Housing Core	Rectification of houses in Sand Street (Piketberg) & St Chri	3,050,000.00
Project Management Unit	New municipal offices	3,150,000.00
Water Distribution	PB Reservoir	4,210,000.00
		20,360,000.00

Estimated Interest = R 14 710 470 Redemption = R 20 360 000 Total = R35 070 470

No security will be provided for any of the intended long term loans to be raised.

Members of the public are hereby invited to submit written comments or representations to the council in respect of the proposed debt, which comments/representations must be directed to the Municipal Manager at the address mentioned in this notice by no later than **12 January 2024:12H00. (bergmun@telkomsa.net)** Enquiries in this regard may be lodged with the office of the Acting Director: Financial Services, **Mrs Nelmarie Bothma** tel **022 913 6000**.

Notice is furthermore given, in terms of section 19 of the Local Government: Municipal Systems Act (Act 32 of 2000), that a Council Meeting will take place on/before end May 2024 in the Council Chambers, Municipal Head Office, Piketberg, to consider a resolution on the raising of the mentioned external loan.

MUNICIPAL OFFICES
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PO BOX 60
PIKETBERG
7320

ADV HANLIE LINDE
MUNICIPAL MANAGER